

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL -- MAKE CHANGES AS NECESSARY

SW-03962A

Pine Meadows Utilities, LLC
6825 E. Tennessee Ave. Suite 401
Denver, CO 80224



RECEIVED

APR 19 2005

AZ Corporation Commission
Director Of Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2004
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FOR COMMISSION USE

ANN05	04
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COMPANY INFORMATION

Company Name (Business Name) Pine Meadows Utilities, LLC.

Physical Address 390 Granite Ridge Road
(Street)

Star Valley

(City)

AZ

(State)

85541

(Zip)

(928) 468-1161

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address 11593 S. Fortuna Road
(Street)

Yuma

(City)

AZ

(State)

85367

(Zip)

(928)-342-7300

Local Office Telephone No. (Include Area Code)

(928)-342-9346

Fax No. (Include Area Code)

(928)-376-2188

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Jason Williamson Manager
(Name) (Title)

6825 E. Tennessee Ave. Suite 401

(Street)

Denver

(City)

CO

(State)

80224

(Zip)

(303)-333-1250

Telephone No. (Include Area Code)

(303)-333-1257

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address pivotalutility@earthlink.com

On Site Manager: Roger Miotto
(Name)

P.O. Box 34

(Street)

Pine

(City)

AZ

(State)

85544

(Zip)

(928)-476-5330

Telephone No. (Include Area Code)

(928) 476-5330

Fax No. (Include Area Code)

(928)-978-0783

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: Joshua Meyer, Esq.

(Name)

11593 S. Fortuna Rd.

(Street)

Yuma

(City)

AZ

(State)

85367

(Zip)

(928) 342-7300

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Same as Statutory Agent

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☒ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☒ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME: Pine Meadows Utilities, LLC

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
351	Organization	\$3,329	\$83	\$3,246
352	Franchises			
353	Land and Land Rights			
354	Structures and Improvements	\$15,125	\$2,263	\$12,862
355	Power Generation Equipment	\$90,000	\$13,500	\$76,500
360	Collection Sewers – Force	\$77,242	\$11,586	\$65,656
361	Collection Sewers – Gravity	\$128,286	\$19,243	\$109,043
362	Special Collecting Structures	\$109,550	\$16,433	\$93,117
363	Services to Customers	\$50,000	\$7,500	\$42,500
364	Flow Measuring Devices			
365	Flow Measuring Installations			
370	Receiving Wells	\$96,000	\$14,400	\$81,600
371	Pumping Equipment			
380	Treatment and Disposal Equip.	\$304,796	\$44,506	\$260,290
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment	\$4,859	\$418	\$3941
390	Office Furniture and Equipment			
391	Transportation Equipment			
393	Tools, Shop and Garage Equip.			
394	Laboratory Equipment			
395	Power Operated Equipment			
398	Other Tangible Plant			
	TOTALS	\$879,187	\$129,932	\$749,255

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME: Pine Meadows Utilities, LLC

CALCULATION OF DEPRECIATION EXPENSE

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
351	Organization	\$3,329	5%	\$83
352	Franchises			
353	Land and Land Rights			
354	Structures and Improvements	\$15,125	5%	\$ 756
355	Power Generation Equipment	\$90,000	5%	\$ 4,500
360	Collection Sewers – Force	\$77,242	5%	\$ 3,862
361	Collection Sewers – Gravity	\$128,286	5%	\$ 6,414
362	Special Collecting Structures	\$109,550	5%	\$ 5,478
363	Services to Customers	\$50,000	5%	\$ 2,500
364	Flow Measuring Devices			
365	Flow Measuring Installations			
370	Receiving Wells	\$96,000	5%	\$4,800
371	Pumping Equipment			
380	Treatment and Disposal Equip.	\$304,796	5%	\$14,999
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment	\$4,859	5%	\$220
390	Office Furniture and Equipment			
391	Transportation Equipment			
393	Tools, Shop and Garage Equip.			
394	Laboratory Equipment			
395	Power Operated Equipment			
398	Other Tangible Plant			
	TOTALS	\$879,187		\$43,612

This amount goes on Comparative Statement of Income and Expense Acct. 403

COMPANY NAME: Pine Meadows Utilities, LLC

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	0	\$2,820
132	Special Deposits		
135	Temporary Cash Investments	\$0	\$0
141	Customer Accounts Receivable	\$1522	\$1,514
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	\$0	\$0
	TOTAL CURRENT AND ACCRUED ASSETS	\$1522	\$4,334
	FIXED ASSETS		
101	Utility Plant in Service	\$865,313	\$879,187
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(\$86,320)	(\$129,932)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$778,993	\$749,255
	TOTAL ASSETS	\$780,515	\$753,589

NOTE: Total Assets on this page should equal **Total Liabilities and Capital** on the following page.

COMPANY NAME: Pine Meadows Utilities, LLC

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITIES		
231	Accounts Payable	\$0	\$4,263
232	Notes Payable (Current Portion)	\$0	\$0
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	\$0	\$0
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	\$0	\$0
	TOTAL CURRENT LIABILITIES	\$0	\$4,263
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$0	\$0
	DEFERRED CREDITS		
252	Advances in Aid of Construction	\$	
253	Other Deferred Credits		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	\$861,078	\$868,312
272	Less: Amortization of Contributions	(\$86,108)	(\$129,524)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$774,970	\$738,788
	TOTAL LIABILITIES	\$774,970	\$743,051
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$0	\$0
211	Other Paid in Capital	\$0	\$0
215	Retained Earnings	(\$10,826)	(15,556)
218	Proprietary Capital (Sole Props and Partnerships)	\$16,371	26,094
	TOTAL CAPITAL	\$5,545	\$10,535
	TOTAL LIABILITIES AND CAPITAL	\$780,515	\$753,589

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

	OPERATING REVENUES	PRIOR YEAR	TEST YEAR
521	Flat Rate Revenues	\$21,360	\$26,438
522	Measured Revenues		
536	Other Wastewater Revenues	\$1,714	\$771
	TOTAL REVENUES	\$23,073	\$27,209
	OPERATING EXPENSES		
701	Salaries and Wages	\$0	\$0
710	Purchased Wastewater Treatment		
711	Sludge Removal Expense	\$360	\$2,940
715	Purchased Power	\$6,900.01	\$6900
716	Fuel for Power Production		
718	Chemicals	\$2,458	\$5,528
720	Materials and Supplies	\$	\$1,414
731	Contractual Services – Professional	\$9,530	\$19,914
735	Contractual Services – Testing	\$3,807	\$6,568
736	Contractual Services – Other	\$6,436	\$2,880
740	Rents	\$0	\$0
750	Transportation Expense	\$1,188	\$1,519
755	Insurance Expense	\$0	
765	Regulatory Commission Expense	\$1,227	\$0
775	Miscellaneous Expense	\$1,782	\$1,805
403	Depreciation Expense	\$212	\$43,529
408	Taxes Other Than Income	\$0	
408.11	Property Taxes	\$0	
409	Income Taxes	\$0	
	TOTAL OPERATING EXPENSES	\$33,900	\$92,997
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$0	\$0
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$0	\$0
	NET INCOME/(LOSS)	(\$10,826)	(\$65,788)

COMPANY NAME: Pine Meadows Utilities, LLC

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

COMPANY NAME: Pine Meadows Utilities, LLC.

WASTEWATER COMPANY PLANT DESCRIPTION

TREATMENT FACILITY

TYPE OF TREATMENT (Extended Aeration, Step Aeration, Oxidation Ditch, Aerobic Lagoon, Anaerobic Lagoon, Trickling Filter, Septic Tank, Wetland, Etc.)	Extended Aeration
DESIGN CAPACITY OF PLANT (Gallons Per Day)	37,000

LIFT STATION FACILITIES

Location	Quantity of Pumps	Horsepower Per Pump	Capacity Per Pump (GPM)	Wet Well Capacity (gals)
32.5 Highline Drive, Star Valley, AZ Influent Lift Station	2	10	50	2,070

FORCE MAINS

Size	Material	Length (Feet)
4-inch	PVC	5,304
6-inch		

MANHOLES

Type	Quantity
Standard	42
Drop	

CLEANOUTS

Quantity
1

COMPANY NAME: Pine Meadows Utilities, LLC

WASTEWATER COMPANY PLANT DESCRIPTION CONTINUED

COLLECTION MAINS

Size (in inches)	Material	Length (in feet)
4		
6	PVC	1,637
8	PVC	4,941
10		
12		
15		
18		
21		
24		
30		

SERVICES

Size (in inches)	Material	Quantity
4	PVC	125
6		
8		
12		
15		

FOR THE FOLLOWING FIVE ITEMS, LIST THE UTILITY OWNED ASSETS IN EACH CATEGORY

SOLIDS PROCESSING AND HANDLING FACILITIES	One Aerated Sludge Holding Tank/ Digester
DISINFECTION EQUIPMENT (Chlorinator, Ultra-Violet, Etc.)	One Chlorine Contact tank with Tablet feed system
FILTRATION EQUIPMENT (Rapid Sand, Slow Sand, Activated Carbon, Etc.)	N/A
STRUCTURES (Buildings, Fences, Etc.)	One Stick-built on-site operations/ equipment/ control building Chain Link Fence
OTHER (Laboratory Equipment, Tools, Vehicles, Standby Power Generators, Etc.)	Laboratory/ Process Control Testing Equipment 50KW Standby Generator

COMPANY NAME: Pine Meadows Utilities, LLC

WASTEWATER FLOWS

MONTH/YEAR (Most Recent 12 Months)	NUMBER OF SERVICES	TOTAL MONTHLY SEWAGE FLOW	SEWAGE FLOW ON PEAK DAY
January, 2004	52	209,066	8,079
February, 2004	53	190,842	8,077
March, 2004	50	168,778	5,438
April, 2004	52	191,010	6,367
May, 2004	50	167,927	5,417
June, 2004	52	184,410	6,147
July, 2004	53	133,085	6,864
August, 2004	51	169,648	11,401
September, 2004	53	165,406	13,633
October, 2004	53	179,015	9,084
November, 2004	56	171,537	12,079
December, 2004	56	189,561	9,254

PROVIDE THE FOLLOWING INFORMATION AS APPLICABLE

Method Of Effluent Disposal (leach field, surface water discharge, reuse, injection wells, groundwater recharge, evaporation ponds, etc.)	Direct Discharge to Houston Creek
Wastewater Inventory Number (all wastewater systems are assigned an inventory number)	103676
Groundwater Permit Number	
ADEQ Aquifer Protection Permit Number	P103676
ADEQ Reuse Permit Number	
EPA NPDES Permit Number	AZ024431

STATISTICAL INFORMATION

Total number of customers: 56 as of December 31,2004

Total number of gallons treated is 2,120,285 (5,809 gallons/ day average)

COMPANY NAME: Pine Meadows Utilities, LLC. -- YEAR ENDING 12/31/2003

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported \$0
Estimated or Actual Federal Tax Liability \$0

State Taxable Income Reported \$0
Estimated or Actual State Tax Liability \$0

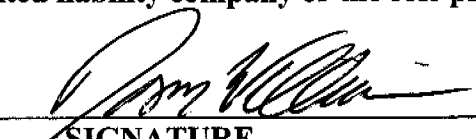
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances \$0
Amount of Gross-Up Tax Collected \$0
Total Grossed-Up Contributions/Advances \$0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

4/14/05

DATE

Jason Williamson

PRINTED NAME

Member

TITLE

COMPANY NAME: Pine Meadows Utilities, LLC. -- YEAR ENDING 12/31/2004

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 2,545.26

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why.

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 19 2005

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	AZ Corporation Commission
Gila	Director Of Utilities
NAME (OWNER OR OFFICIAL) TITLE	
Jason Williamson	
COMPANY NAME	
Pine Meadows Utilities, LLC.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 27,209

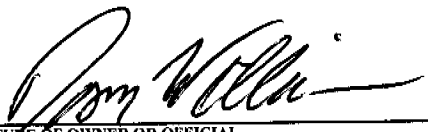
**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS _____ **DAY OF**



SIGNATURE OF OWNER OR OFFICIAL
(303) 333-1250

TELEPHONE NUMBER

COUNTY NAME	Denver
MONTH	April
	2005

KATHRYN L. ZAKARISON
NOTARY PUBLIC
STATE OF COLORADO

SIGNATURE OF NOTARY PUBLIC

16

RECEIVED

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

APR 19 2005

AZ Corporation Commission
Director Of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

Gila	
NAM (OWNER OR OFFICIAL) Jason Williamson	TITLE Manager
COMPANY NAME Pine Meadows Utilities, LLC	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

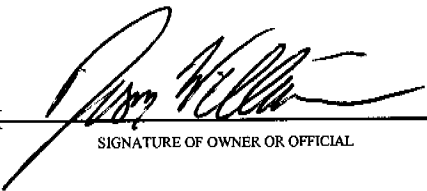
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$27,209

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$0
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X 
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

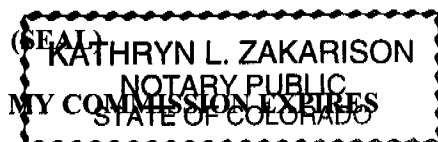
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

14th

DAY OF

NOTARY PUBLIC NAME Kathryn L. Zakarison	
COUNTY NAME Denver	
MONTH April	20 05



My Commission Expires 12/06/2008

X 
SIGNATURE OF NOTARY PUBLIC
17

OFFICIAL CHECK

GILA COUNTY TREASURER

\$ 2,545.26

THE STOCKMEN'S BANK 2,545.26

ELK RUN LLC

Elk Run LLC

⑈032193⑈ ⑆122043149⑆ 68002411386047⑈

\$ 2,545.26

DEC. 31, 2004

COUNTY OF GILA

ARIZONA

ADDRESS: POST OFFICE BOX 10
GILBE AZ 85502

LEGAL DESCRIPTION: SECTION 0032 T11N R11E ACRES 42 SE 023
TRACT 'C' OF REPLAT OF LOTS 80 THRU 91 OF HOUSTON CREEK LANDING
MAP IN S 738A & 738B S1/2 SEC 32 T11N R11E; *0.42 (OUT OF 3) 2-60-
200)

4/11/05
CH# 1101
Cashiers Check

TAX ROLL NUMBER	23753
PARCEL IDENTIFICATION	302-60-2008
TAX AREA CODE	1005

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2004 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

002-60-2008 4 23753

ELK RUN LLC
PO BOX 520
PRAYSON AZ 85547



01-1787

TAX SUMMARY	
PRIMARY AD VALOREM TAX	1528.1
LESS STATE AND TO EDUCATION	0
NET PRIMARY AD VALOREM TAX	1528.1
SECONDARY AD VALOREM TAX	912.0
SPECIAL DISTRICT TAX	0

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	
HALF TAX	

DELINQUENT DATES

1st HALF NOV. 1, 2004

2nd HALF MAY 1, 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
IF NO RECEIPT WILL BE SENT UNLESS REQUESTED

ITEM	LIMITED VALUE	ASSTMT%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDG, ETC.	101978	1.60	18318	0	8.3655	1528.1
PERSONAL PROPERTY	0	0	0	0	0	0
ITEM	FULL CASH VALUE	ASSTMT%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDG, ETC.	12542	1.60	2007	0	4.3174	86.88
PERSONAL PROPERTY	119488	1.60	19118	0	4.3174	825.40

TAX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2005 TOTAL	DIFFERENCE
2000	GILA COUNTY	7195.4	0.00	7195.4	0.00	7195.4
2002	SCHOOL EQUALIZATION	744.0	0.00	744.0	0.00	744.0
7010	PRAYSON SD #10	6315.8	2638.4	8954.2	0.00	8954.2
8150	COMMUNITY COLLEGE	1028.0	0.00	1028.0	0.00	1028.0
1210	AMOND-STAR FD	0.00	5742.8	5742.8	0.00	5742.8
1900	FIRE DISTRICT ASSISTANCE FUND	0.00	211.3	211.3	0.00	211.3
1900	GILA COUNTY LIBRARY DISTRICT	0.00	422.5	422.5	0.00	422.5
1001	NORTHERN ARIZONA VIT	0.00	105.6	105.6	0.00	105.6

All 2004 \$2537.77

TEAR OFF ALONG DOTTED LINES

LEGAL DESCRIPTION: SECTION 0032 T11N R11E ACRES 0.09 AC M/L (D/O 302-A -046F)
 TRACT A PINE RIDGE; SEC 32 T11N R11E; -0.09 AC M/L (D/O 302-A -046F)

TAX ROLL NUMBER	26284
PARCEL IDENTIFICATION	302-80-137
TAX AREA CODE	1005

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2004 TAX NOTICE AND PAYMENT INSTRUCTIONS.

302-80-137 5 26284

ELK RUN LLC
 C/O STEVE IVERSON
 PO BOX 520
 PAYSAN AZ 85547

01-1836

2004 SUMMARY	
PRIMARY AD VALOREM TAX	47
LESS STATE AND TO EDUCATION	0
NET PRIMARY AD VALOREM TAX	47
SECONDARY AD VALOREM TAX	21
SPECIAL DISTRICT TAX	0

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	68
HALF TAX	34

DELINQUENT DATES

1st HALF NOV. 1, 2004

2nd HALF MAY 1, 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
 A RECEIPT WHEN SENT UNLESS REQUESTED

ITEM	LAND, BLDG, ETC.	PERSONAL PROPERTY	LIMITED VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
1	PROPERTY		500	100	500	0	9.3858	47.0

ITEM	LAND, BLDG, ETC.	PERSONAL PROPERTY	FULL CASH VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
2	PROPERTY		250	100	250	0	4.3174	10.8
3	PROPERTY		250	100	250	0	4.3174	10.8

TAX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2004 TOTAL	2004 TOTAL
000	GILA COUNTY	222	00	222	222	00
002	SCHOOL EQUALIZATION	23	00	23	23	00
010	PERSON SD #10	184	00	184	184	00
150	COMMUNITY COLLEGE	31	00	31	31	00
210	DIAMOND-STAR FD	00	00	00	00	00
900	DISTRICT ASSISTANCE FUND	00	06	06	06	00
900	GILA COUNTY LIBRARY DISTRICT	00	10	10	10	00
001	NORTHERN ARIZONA VIT	00	02	02	02	00

7.49 4/18/04

TEAR OFF ALONG DOTTED LINES